



Robinsons Land Corporation RLC

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of News Report

Source	philSTAR.com
Subject of News Report	"Robinsons Land to issue up to P12-B bonds"
Date of Publication	Feb 9, 2015

Clarification of News Report

We refer to your letter dated February 9, 2015 requesting Robinsons Land Corporation to clarify and/or confirm a news article entitled "Robinsons Land to issue up to P12-B bonds" which was posted in philSTAR.com on February 9, 2015. The article reported in part that:

"MANILA, Philippines - The Gokongwei family's listed property developer Robinsons Land Corp. (RLC) is all set to tap the bond market for fresh funds that would refinance existing debt and partly fund its record capital expenditures this year.

In an en banc decision, the Securities and Exchange Commission (SEC), the corporate regulator approved RLC's P12-billion fixed-rate peso bond issue.

RLC will be issuing the bonds in the aggregate amount of P10 billion with an oversubscription option of up to P2 billion.

'The bonds shall be issued in scripless form in minimum denominations of P50,000 each, as a minimum, and in multiples of P10,000 thereafter,' RLC said.

The bonds to be issued within the quarter will be composed of seven-year Series A bonds and 10-year Series B bonds.

'The net proceeds of the bonds will be utilized to refinance P8.10 billion of short term debt maturing in the first quarter of 2015 while the remainder will be used to partially finance the company's capital expenditure requirements for 2015 and which will be disbursed within the first two quarters of 2015,' the company said.

... ."

We confirm the statements quoted above.

Other Relevant Information

N/A

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary