

PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure		
Clarification of News Report		
Source	ManilaStandardToday.com	
Subject of News Report	"Robinsons set to sell P15-b bonds"	
Date of Publication	Feb 28, 2014	
Clarification of News Report		

We refer to your letter dated February 28, 2014 requesting Robinsons Land Corporation to clarify and/or confirm a news article entitled "Robinsons set to sell P15-b bonds" which was posted in ManilaStandardToday.com on February 28, 2014. The article reported in part that:

"Robinsons Land Corp., the property unit of conglomerate JG Summit Holdings Inc., plans to issue between P10 billion and P15 billion in corporate bonds over the next few months to refinance maturing debt and partially finance capital expenditures this year.

JG Summit president and chief operating officer Lance Gokongwei said in an interview at the sidelines of the JG Summit's P30-billion bond listing at Philippine Dealing & Exchange Corp. the company would issue bonds to replace the P10-billion bonds maturing in the second half of the year.

. . . . "

We confirm the statements made by Mr. Lance Y. Gokongwei as stated in the news article. As has been discussed in the past, Robinsons Land Corporation ("Company") will make the appropriate disclosure on the proposed bond offering once finalized and approved by the Board of Directors of the Company.

Other Relevant Information

NA

Filed on behalf by:

Name	Rosalinda Rivera	
Designation	Corporate Secretary	