



**Robinsons Land Corporation
RLC**

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of News Report

Source Manila Bulletin

Subject of News Report "RLC wins 18.5-ha. MMPC Cainta property"

Date of Publication Feb 24, 2015

Clarification of News Report

We refer to your letter dated February 24, 2015 requesting Robinsons Land Corporation to clarify and/or confirm a news article entitled "RLC wins 18.5-ha. MMPC Cainta property" which was published in Manila Bulletin on February 24, 2015. The article reported in part that:

"As it concluded its largest bond sale yesterday, Gokongwei group's listed real estate firm Robinsons Land Corp. (RLC) sprang a big surprise to its rival developers when it announced that it is also in the process of closing what could be its largest property deal this year involving the acquisition of a huge prime property in Cainta, Rizal along Ortigas Ave. extension, formerly the site Mitsubishi Motors Philippines Corp. (MMPC) manufacturing complex.

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On the sidelines of the event, RLC President and Chief Operating Officer Frederick Go said in an interview with reporters that the company has just recently won the bidding for a nearly 18.5-hectares property in Ortigas, which houses an old Mitsubishi plant.

'We were just informed that we won the bidding for the Mitsubishi property along Ortigas extension. As you know, we're very much active developer in this part of town and by getting the Mitsubishi property, that's new landbank for us,' Go said.

He said the company expects to close the deal within a month or two but he declined to disclose the acquisition cost due to confidentiality agreements they have entered into with other parties involved in the transaction.

'It's really not yet finalized. We haven't closed [the deal] yet. We were just informed that we won the bidding and there's still a lot of process (to complete), like Mitsubishi still has to vacate the property,' Go said, adding that it may still take one year before the firm can come up with a master plan for this certain venture.

He said, however, that definitely, an integrated development or township that will costs 'billions' of investment will rise in that huge property.

'It's a big compound. The development will be at least one year from now. We haven't bought the property yet. But it would be an integrated, mixed-use community if ever,' he further said.

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For this year, RLC is also expecting to launch residential projects with sales value ranging from P6 billion to P12 billion, alongside the opening of its new malls, hotels, and offices.

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This is to confirm that Robinsons Land Corporation (RLC) has won the bidding for the property described in the news article. RLC is currently undergoing a negotiation process for the acquisition of the said property.

Other Relevant Information

NA

Filed on behalf by:

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