



ROBINSONS LAND CORPORATION

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
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March 9, 2010

PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

France Alexandra M. Du
Specialist, Disclosure Department

Gentlemen:

We refer to your letter dated March 9, 2010 which requested us to clarify and/or confirm the information contained in the news article entitled “Developer eyes P1.7-B sales from project” which appeared in the March 9, 2010 issue of the *BusinessWorld*. The article reported in part that:

“ROBINSONS COMMUNITIES, the middle-income residential brand of Gokongwei-led property developer Robinsons Land Corp., is looking at booking P1.7 billion in sales for an eight-tower mid-rise project in Parañaque. Robinsons Land, meanwhile, will spend P9 billion this year, up from P8 billion last year, and may put up a real estate investment trust (REIT), the firm’s president said yesterday...”

We confirm that the mid-rise project of Robinsons Land Corporation (the “Company”) described in the news article is estimated to generate projected sales amounting to P1.7 billion. We likewise confirm that the Company is exploring various fund-raising options including the possibility of putting-up a real estate investment trust.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA
Corporate Secretary