



ROBINSONS LAND CORPORATION

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

October 18, 2012

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: Mr. Cesar B. Crisol
President and Chief Operating Officer

Gentlemen:

We refer to the letter of the Philippine Stock Exchange dated October 18, 2012 which requested us to clarify and/or confirm the information contained in the news article entitled “RLC Finalizing Talks With Okada” which was posted in the Manila Bulletin (Internet Edition) on October 17, 2012. The article reported in part that:


“Robinsons Land Corp. (RLC), controlled by Philippine billionaire John Gokongwei, said discussions to jointly develop a \$2-billion Manila casino resort with Japanese tycoon Kazuo Okada may conclude in the “next few months.”

“We’re in discussions to be a partner in the entire project, including casino, hotel and retail,” Robinsons’ vice chairman, Lance Gokongwei, said in an interview yesterday in his office. “If we do this, it has to be a significant investment. Hopefully, it will be resolved in the next few months.”

We confirm that Robinsons Land Corporation (“RLC”) is presently in discussions with the group of Mr. Kazuo Okada. As a property developer, it is usual for RLC to explore and evaluate investment opportunities. However, no definitive agreements have been entered into by RLC with the said group.

Thank you.

Very truly yours,


Bach Johann M. Sebastian
SVP and Corporate Information Officer