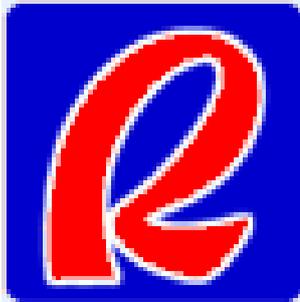


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Robinsons Land Corporation RLC

**PSE Disclosure Form 4-13 - Clarification of News Reports *References:*
SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure	
Clarification of News Report	
Source	Inquirer.net
Subject of News Report	"Debt issue to fund RLC's P16-B capex"
Date of Publication	Feb 24, 2014
Clarification of News Report	

We refer to your letter dated February 24, 2014 requesting Robinsons Land Corporation to clarify and/or confirm a news article entitled "Debt issue to fund RLC's P16-B capex" which was posted in Inquirer.net on February 24, 2014. The article reported in part that:

"Gokongwei-led property developer Robinsons Land Corp. plans to tap the domestic debt market in the next 90 days to fund part of its P16-billion capital spending plan for this year.

RLC president Frederick Go told reporters at the sidelines of a recent Euromoney forum that the company was upbeat about prospects for the local property market this year.

'The market looks good. Demand is still strong across the board—retail, office, condos, [residential] condominium and hotels. We are trying to capitalize on these,' Go said.

The P16-billion capital outlay for this year will mostly fund the development of new malls, and office and residential buildings. The hotel business is seen to get the smaller part of the pie, he said.

At the very least, RLC states that it would develop three to five new malls year. 'But we try to do four or five,' Go said.

....

In the next few months, Go said RLC would raise raise some domestic debt, whether in the form of corporate notes or bonds.

...."

We confirm the statements made by Mr. Frederick Go.

Other Relevant Information

NA

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary