



## Robinsons Land Corporation RLC

**PSE Disclosure Form 4-13 - Clarification of News Reports *References:*  
*SRC Rule 17 (SEC Form 17-C) and*  
*Section 4.4 of the Revised Disclosure Rules***

<b>Subject of the Disclosure</b>	
Clarification of News Report	
<b>Source</b>	ManilaStandardToday.com
<b>Subject of News Report</b>	"Robinsons Land not pursuing bond sales"
<b>Date of Publication</b>	May 21, 2014
<b>Clarification of News Report</b>	
<p>We refer to your letter dated May 21, 2014 requesting Robinsons Land Corporation to clarify and/or confirm a news article entitled "Robinsons Land not pursuing bond sales" which was posted in ManilaStandardToday.com on May 21, 2014. The article reported in part that:</p> <p>"Robinsons Land Corp. of retail tycoon John Gokongwei is no longer keen on issuing corporate bonds this year to refinance maturing obligations and partially fund P16 billion in capital spending.</p> <p>Robinsons Land senior vice president BJ Sebastian said in a text message the company will use internal cash and tap bank loans to finance P5 billion in bonds maturing in July and another P5 billion due in August.</p> <p>"There will be no bond offering for RLC. We will use bank loans and internal cash [to financing maturing debt]," Sebastian said.</p> <p>We confirm the statements made by Mr. BJ Sebastian as quoted in the news article.</p>	

<b>Other Relevant Information</b>
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<b>Filed on behalf by:</b>
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<b>Name</b>	Rosalinda Rivera
<b>Designation</b>	Corporate Secretary