



ROBINSONS LAND CORPORATION

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

July 13, 2012

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange

Ayala Triangle, Ayala Avenue

Makati City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center

6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: Mr. Cesar B. Crisol
President and Chief Operating Officer

Gentlemen:

We refer to the letter of the Philippine Stock Exchange dated July 13, 2012 which requested us to clarify and/or confirm the information contained in the news article entitled “Gokongwei in talks to join Okada for Vegas style, \$2-B casino by bay” which was posted in the Inquirer.net on July 13, 2012. The article reported in part that:

“The gaming and entertainment mecca rising on a reclaimed area south of Manila is the latest playground of the country’s billionaires.

Taipan John Gokongwei Jr. is reportedly in talks to join the Las Vegas-style project of Japanese billionaire Kazuo Okada, one of the four groups granted a license to operate a casino in the \$5-billion recreation project.

Sources in the stock market said Gokongwei’s property arm, Robinsons Land Corp., has offered to run the gaming and retail operations of Okada’s Tiger Resorts project, worth \$2 billion, in Entertainment City, a 100-hectare property on the edge of the Manila Bay...”

We confirm that Robinsons Land Corporation (“RLC”) is presently in discussions with the group of Mr. Kazuo Okada. As a property developer, it is usual for RLC to explore and evaluate investment opportunities. However, no definitive agreements have been entered into by RLC with the said group.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA
Corporate Secretary