



ROBINSONS LAND CORPORATION

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

February 1, 2013

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange

Ayala Triangle, Ayala Avenue

Makati City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center

6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: Ms. Ma. Concepcion M. Magdaraog
Head- Issuer Compliance and Disclosure Department

Gentlemen:

We refer to the letter of the Philippine Stock Exchange dated February 1, 2013 which requested us to clarify and/or confirm the information contained in the news article entitled “Robinsons, Okada extend talks” which was posted in the Manila Standard Today (Internet Edition) on February 1, 2013. The article reported in part that:

“Robinsons Land Corp., the property firm of tycoon John Gokongwei, and Japanese billionaire Kazuo Okada agreed to extend negotiations to develop a \$1-billion casino project in the country.

Robinsons Land senior vice president Bach Johann Sebastian said in a text message both parties agreed to extend the talks before finalizing the terms and conditions of the joint venture. No deadline has been set.

“Agreed to extend, yes. No date set,” Sebastian said.

The two parties, who signed an initial agreement in December, agreed to conclude the final deal on Jan. 31, 2013.

A top company official said Robinsons Land planned to acquire more than 20 percent of the Okada-led Tiger Resorts Leisure and Entertainment, which would operate the casino and hotel project called Manila Bay Resorts.

Robinsons Land would also acquire at least 51 percent of Eagle I Land Holdings Inc., the landowner of the project, the source said.”

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We confirm the statement made by Mr. Bach Johann Sebastian.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA
Corporate Secretary