



## ROBINSONS LAND CORPORATION

43<sup>rd</sup> FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY  
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

April 22, 2013

PHILIPPINE STOCK EXCHANGE, INC.

3<sup>rd</sup> Floor, Philippine Stock Exchange

Ayala Triangle, Ayala Avenue

Makati City

Attention: Ms. Janet A. Encarnacion  
Head – Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center

6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: Ms. Ma. Concepcion M. Magdaraog  
Head- Issuer Compliance and Disclosure Department

Gentlemen:

We refer to the letter of the Philippine Stock Exchange to Robinsons Land Corporation (RLC) dated April 22, 2013 which requested RLC to clarify and/or confirm the information contained in the news articles entitled:

1. “RLC to build P30-B Business Park along C5 near Ortigas” which was posted in the Manila Bulletin (Internet Edition) on April 21, 2013. The article reported in part that:

*“Robinsons Land Corporation, the real estate arm of the Gokongwei group, is investing about P30 billion for the development its second business park which will be located along C5 road near the Ortigas Central Business District.*

*In an interview after the firm’s annual stockholders’ meeting, RLC president Frederick Go said the project will be called the Bridgetown Business Park and comes after the success of its Cybergrate Business Park in Mandaluyong City.*

*Go Said it will be a mixed use development with office buildings, residential towers and a retail component. However, he stressed that it will mainly be an office building development, catering mostly to the business process outsourcing sector.*

...

*Go said they will start construction of the first office building in the undisclosed property “very soon” or within the first half of this year.*

...

We confirm that we are currently planning another mixed use business park near the Ortigas Central Business District. We expect to spend Php 30 billion over a period of time to develop a mixed use complex composed of office, retail/commercial and/or residential.

2. "Ayala, Robinsons eye Apollo towers" which was posted in the Manila Standard Today (Internet Edition) on April 22, 2013. The article reported in part that:

*"Property developers Ayala Land Inc. and Robinsons Land Corp. are both interested in acquiring a controlling stake in five office buildings in Bonifacio Global City owned by Apollo Global Real Estate of billionaire Leon Black.*

*Apollo Global Real Estate, which has about \$9 billion of assets, is the property investment arm of New York-based Apollo Global Management LLC, a global alternative investment manager with \$113 billion in assets run by Black, a co-founder of the company.*

*RLC president Frederick Go said in an interview the company was negotiating with Apollo to acquire the stake in the five office buildings with a gross leasable area of 147,000 square meters.*

*"Yes we are in talks," Go said.*

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We confirm that RLC is currently evaluating this investment opportunity. It is usual for RLC to explore and evaluate similar investment opportunities.

Thank you.

Very truly yours,



ROSALINDA F. RIVERA  
Corporate Secretary