

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

1. June 14, 2022
Date of Report (Date of earliest event reported)
2. 93269-A 3. 000-361-376-000
SEC Identification Number BIR Tax Identification Number
4. ROBINSONS LAND CORPORATION
Exact Name of registrant as specified in its charter
5. Metro Manila, Philippines 6. [REDACTED] (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. Level 2 Galleria Corporate Center, EDSA corner Ortigas Ave. 1100
Quezon City
Address of principal office Postal code
8. (632) 8633-7631 to 40
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class (As of June 10, 2022)	Number of Shares of Stock Outstanding	Amount of Debt Outstanding (Registered)
<u>Common</u>	<u>5,103,687,485</u>	<u>14,554,780,000</u>

Indicate the item numbers reported herein :

Item 9. Other Events

Re: PhilRatings' Credit Rating on Robinsons Land Corporation Proposed Bond Issuance

Robinsons Land Corporation (RLC), a leading real estate developer in the Philippines, received the highest Issue Credit Rating of **PRS Aaa**, with a **Stable Outlook** from Philippine Rating Services Corporation (PhilRatings) for its proposed bond issuance of up to ₱10.0 billion, with an oversubscription option of up to ₱5.0 billion.

This is the first tranche of the company's shelf-registered Debt Securities Program in the aggregate principal amount of ₱30.0 billion, which was approved by its Board of Directors on 01 June 2022. The related Registration Statement was filed with the Securities and Exchange Commission last 07 June 2022.

According to Philratings, obligations rated **PRS Aaa** are of the highest quality with minimal credit risk. The obligator's capacity to meet its financial commitment on the obligation is **extremely strong**. A **Stable Outlook** is an indication that "the rating is likely to remain unchanged in the next twelve months."

ROBINSONS LAND CORPORATION

Registrant

Date: JUNE 14, 2022


ROMMEL L. RODRIGO
HEAD OF INVESTOR RELATIONS

*Unregistered



14 June 2022

Philippine Stock Exchange, Inc.

To: **Ms. Alexandra D. Tom Wong**

Officer-in-Charge, Disclosure Department
6th Floor, PSE Tower, 28th St. corner 5th Avenue
Bonifacio Global City, Taguig City

Philippine Dealing and Exchange Corporation

To: **Atty. Marie Rose M. Magallen-Lirio**

Head, Issuer Compliance and Disclosures Department
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Securities and Exchange Commission

To: **Hon. Vicente Graciano P. Felizmenio, Jr.**

Director, Market Regulation Department
PICC Complex, Roxas Boulevard, Pasay City

Re: **PhilRatings' Credit Rating on Robinsons Land Corporation Proposed Bond Issuance**

Dear Mesdames and Gentleman:

Please see attached press release on Robinsons Land's Proposed Bond Issue of up to ₱15.0 Billion Earning the Highest Credit Rating from PhilRatings.

Thank you.

KERWIN MAX S. TAN

Chief Financial, Risk and Compliance Officer



PhilRatings

PHILIPPINE RATING SERVICES CORPORATION

The Pioneer Domestic Credit Rating Agency

RATING NEWS

10 June 2022

**Robinsons Land's Proposed Bond Issue of up to ₱15.0 Billion
Earns Highest Credit Rating**

Robinsons Land Corporation (RLC), a leading real estate developer in the Philippines, received the highest Issue Credit Rating of **PRS Aaa**, with a **Stable Outlook** from Philippine Rating Services Corporation (PhilRatings) for its proposed bond issuance of up to ₱10.0 billion, with an oversubscription option of up to ₱5.0 billion.

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The assigned Issue Credit Rating takes into account RLC's strong competitive position, high liquidity, sound capitalization, and its experienced management team.

To-date, RLC has an extensive portfolio of 53 lifestyle centers; 28 prime office developments anchored on the resilient BPO sector; 5 work.able centers in the growing flexible workspace segment; 24 diverse, multi-branded hotel properties consisting of upscale deluxe hotels, mid-market boutique city and resort hotels, essential service value hotels, and luxury resorts; 7 industrial facilities capitalizing on abundant opportunities in the logistics sector; over 100 residential properties; and 20 mixed-use developments, including 3 landmark Destination Estates that espouse the Live-Work-Play-Inspire lifestyle.

RLC maintained its strong cash position despite a challenging operating environment caused by the global pandemic. Operating cashflow, which is always at a surplus, amply covered short-term debt. Total assets remained robust at ₱223.0 billion as of end-March 2022.

Capital structure is sound, with debt at very conservative levels. As of end-March 2022, total equity remained healthy at ₱128.3 billion, while net book value per share of ₱24.22 exceeded pre-pandemic levels. Debt-to-equity (DE) stood at 0.3x, indicating ample room for additional borrowings, if needed, to support RLC's expansion plans and growth strategies.

"Philratings' assignment of the highest issuer rating is a recognition of Robinsons Land's strong fundamentals and financial stability. It is a vote of confidence in the Company's ability to create long-term shareholder value," said RLC President and CEO Frederick D. Go.

The company plans to list the bonds on the Philippine Dealing and Exchange Corp. within the year, subject to regulatory approvals.

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For further information, please contact:

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Robinsons Land Corporation

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