

Subject of the Disclosure

Final Report on the Application of Proceeds from the Sale of Shares in RL Commercial REIT, Inc. ("RCR") via Secondary Offering

Background/Description of the Disclosure

On September 14, 2021 and October 13, 2021, Robinsons Land Corporation ("RLC") received gross proceeds from the sale of its share in RCR via secondary offering amounting to Twenty-One Billion Five Hundred Sixty-One Million Four Hundred Seventy-Two Thousand Eight Hundred Pesos (P21,561,472,800.00) and overallotment shares amounting to One Billion Eight Hundred Sixty-Seven Million Five Hundred Eighty-Eight Thousand Four Hundred Seventy Pesos (P1,867,588,470), respectively. With this, the total amount received is Twenty-Three Billion Four Hundred Twenty-Nine Million Sixty-One Thousand Two Hundred Seventy Pesos (P23,429,061,270.00).

Update or Status of the Reinvestment Plan

As of September 13, 2022, RLC had FULLY disbursed the total proceeds amounting to Twenty-Three Billion Four Hundred Twenty-Nine Million Sixty-One Thousand Two Hundred Seventy Pesos (P23,429,061,270.00) in accordance with its Reinvestment Plan. Of this amount, Seven Hundred Forty-Seven Million Five Hundred Forty-Two Thousand Sixteen and 33/100 Pesos (P747,542,016.33) were spent for IPO expenses and the balance of Twenty-Two Billion Six Hundred Eighty-One Million Five Hundred Nineteen Thousand Two Hundred Fifty-Three and 67/100 Pesos (P22,681,519,653.67) were disbursed for its Capital Expenditures in the Philippines as stated in its Reinvestment Plan.

Summary of Transactions Involving Real Estate and/or Infrastructure Projects for the Period

Project Name: Brighton Bacolod
Date of Disbursement: 9/20-30/2021
Amount: P3,027,302.93

Project Name: RLX San Fernando
Date of Disbursement: 3/28/2022
Amount: P63,500,000.00

Project Name: GBF 1 & 2
Date of Disbursement: 10/05/2021-08/26/2022
Amount: P1,234,639,114.73

Project Name: NuStar Hotel and Mall (Cebu Integrated Resort)
Date of Disbursement: 09/16/2021-08/31/2022
Amount: P4,134,267,772.84

Project Name: Summit Hotel Naga / Go Hotels Naga
Date of Disbursement: 09/24/2021-08/25/2022
Amount: P41,146,069.16

Project Name: Iloilo Towers
Date of Disbursement: 09/17/2021-08/31/2022
Amount: P577,868,005.26

Project Name: SYNC - S Tower
Date of Disbursement: 09/14/2021-08/31/2022
Amount: P561,807,810.14

Project Name: Cirrus
Date of Disbursement: 09/20/2021-08/31/2022
Amount: P476,683,996.19

Project Name: Sierra Valley Gardens - Building 1 and 2
Date of Disbursement: 09/20/2021-08/25/2022
Amount: P506,046,817.44

Project Name: Grand Tierra Ph2
Date of Disbursement: 01/10/2022-03/14/2022
Amount: P16,525,797.98

Project Name: Land acquisitions (Visayas/Mindanao)
Date of Disbursement: 01/10/2022-03/15/2022
Amount: P621,016,337.01

Project Name: Springdale Angono (SPA2)
Date of Disbursement: 10/08/2021-08/22/2022
Amount: P77,397,433.78

Project Name: Summit Hotel GenSan
Date of Disbursement: 09/17/2021-08/24/2022
Amount: P205,499,603.63

Project Name: The Magnolia Residences - Tower D
Date of Disbursement: 09/20/2021-08/22/2022
Amount: P44,757,069.65

Project Name: The Residences at The Westin Manila Sonata Place
Date of Disbursement: 09/15/2021-08/31/2022
Amount: P304,793,483.14

Project Name: Galleria Residences - Tower 2
Date of Disbursement: 09/16/2021-08/30/2022
Amount: P183,824,976.33

Project Name: Galleria Residences - Tower 1
Date of Disbursement: 09/17/2021-08/22/2022
Amount: P147,930,697.28

Project Name: Acacia Escalades - Building B
 Date of Disbursement: 09/20/2021-07/25/2022
 Amount: ₱89,085,113.64

Project Name: Opus
 Date of Disbursement: 09/24/2021-08/30/2022
 Amount: ₱702,389,690.06

Project Name: Galleria Residences - Tower 3
 Date of Disbursement: 10/06/2021-08/24/2022
 Amount: ₱192,991,261.11

Project Name: Gateway Regency Studios
 Date of Disbursement: 09/24/2021-08/30/2022
 Amount: ₱244,013,422.91

Project Name: RP Antipolo Expansion
 Date of Disbursement: 10/11/2021-08/31/2022
 Amount: ₱287,015,828.54

Project Name: RP Gapan
 Date of Disbursement: 09/24/2021-08/31/2022
 Amount: ₱516,649,452.55

Project Name: Montclair
 Date of Disbursement: 09/24/2021-08/26/2022
 Amount: ₱740,035,622.09

Project Name: RP Dumaguete Expansion Phase 1
 Date of Disbursement: 09/16/2021-08/19/2022
 Amount: ₱43,792,233.35

Project Name: Southsquare Village
 Date of Disbursement: 10/11/2021-12/07/2021
 Amount: ₱13,189,315.71

Project Name: Westin Sonata Hotel
 Date of Disbursement: 09/20/2021-08/30/2022
 Amount: ₱351,364,792.76

Project Name: The Sapphire Bloc - East Tower
 Date of Disbursement: 09/20/2021-08/19/2022
 Amount: ₱649,894,357.73

Project Name: The Radiance Manila Bay - South Tower
 Date of Disbursement: 9/24/2021-08/24/2022
 Amount: ₱36,013,845.13

Project Name: RP La Union
 Date of Disbursement: 09/24/2021-08/11/2022
 Amount: ₱115,841,819.94

Project Name: Bridgetowne Complex
 Date of Disbursement: 01/31/2022-08/25/2022
 Amount: ₱241,471,932.88

Project Name: Bloomfields General Santos
 Date of Disbursement: 09/15/2021-07/31/2022
 Amount: ₱18,308,940.74

Project Name: Land acquisitions (various locations)
 Date of Disbursement: 11/29/2021-08/26/2022
 Amount: ₱3,616,898,057.23

Project Name: RLX Calamba
 Date of Disbursement: 02/18/2021-08/31/2022
 Amount: ₱268,317,544.80

Project Name: Robinsons Double Dragon Square (Robinsons Double Dragon Corp.)
 Date of Disbursement: 9/29/2021
 Amount: ₱6,946,785.65

Project Name: Terrazo At Robinsons Vineyard
 Date of Disbursement: 11/15/2021-08/18/2022
 Amount: ₱6,239,327.53

Project Name: Aurelia Residences (Shang Robinsons Properties, Inc.)
 Date of Disbursement: 12/20/2021
 Amount: ₱702,208,000.00

Project Name: Land acquisition (Pasig City)
 Date of Disbursement: 10/11/2021-12/20/2021
 Amount: ₱1,468,195,186.75

Project Name: RLX Mexico
 Date of Disbursement: 10/11/2021-12/21/2021
 Amount: ₱141,990,111.55

Project Name: Brighton Angono
 Date of Disbursement: 04/6/2022-07/11/2022
 Amount: ₱1,383,584.14

Project Name: Sierra Valley
Date of Disbursement: 06/13/2022-08/31/2022
Amount: ₱26,550,739.39

Project Name: Integrated Developments
Date of Disbursement: 8/30/2022
Amount: ₱3,000,000,000.00

Description of Real Estate Assets and/or Infrastructure Projects for the Period

Brighton Bacolod is a 22.4 hectare subdivision in Brgy. Estefania Bacolod City in Negros Islands.

RLX San Fernando is an industrial facility in Pampanga.

GBF 1 & 2 is an office development.

Summit and Go Naga is the newest landmark business conference hotel in Metropolitan Naga, located at the heart of Naga City's CBD 3.

Robinsons Cybergate Iloilo Towers is a three-tower (the "Project") office development of RLC in Iloilo located at Barangay Ungka, Pavia, Iloilo.

SYNC-S Tower is part of a four (4) tower residential development that features a lifestyle retail wing and is located along C5 Bagong Ilog, Pasig.

Cirrus is a 42-storey mixed-use residential development in the premier township development, Bridgetowne East, located at Rosario, Pasig City.

Sierra Valley Garden - Buildings is the first phase of residential development in Sierra Valley Destination Estate located at the boundary of Cainta & Taytay, Rizal.

Grand Tierra Ph2 is a residential project.

Land acquisitions in Visayas/Mindanao.

Springdale Angono (SPA2) is a residential project.

Grand Summit Gensan is the first 4-star hotel of Robinsons Land Corporation (RLC) and the newest lifestyle destination situated in General Santos City.

The Magnolia Residences Tower D is part of the mixed-use development on what was the former Magnolia Ice Cream Plant in New Manila, Quezon City.

The Residences at The Westin Manila Sonata Place (legal name Sonata Premier) the first Westin-branded Residences in Southeast Asia.

Galleria Residences Cebu Towers 1 and 2 are part of the three-tower residential component of the Robinsons Galleria Cebu Complex which consists of a full-service mall, hotel and office building.

Acacia Escalades is a mid-rise residential development located at the corner of Calle Industria and Amang Rodriguez, Brgy. Manggahan, Pasig City. The project comprise two mid-rise buildings with commercial component.

Opus is a luxury lifestyle center that will rise in Bridgetowne Destination Estate.

Galleria Residences Cebu Tower 3 is a residential project.

Gateway Regency Studios is the last residential tower at the EDSAPioneer mixed-use development offering studio units to urban professionals.

RP Antipolo Expansion is an expansion of the existing mall.

Robinsons Place Gapan is the first full-service lifestyle center in Gapan, Nueva Ecija.

Montclair is the 200-hectare destination estate in Porac, Pampanga.

Robinsons Place Dumaguete Expansion Phase 1 is the first of the two-phase expansion development of RLC's lifestyle center located in Dumaguete City, Negros Oriental.

Southsquare Village is a socialized housing residential project

Westin Manila Sonata Place Hotel is a 303-room hotel located along San Miguel Avenue corner Lourdes Street, Brgy. Wack Wack, Mandaluyong City.

The Sapphire Bloc is a four-tower development that features a lifestyle retail podium located in Ortigas Center, Pasig City.

The Radiance Manila Bay - South Tower is one of the two-tower residential development that features a lifestyle retail wing located in Pasay City.

Robinsons Place La Union is RLC's 53rd mall situated along MacArthur Highway in La Unions's capital city of San Fernando.

Bridgetowne Complex is a mixed-use development.

Bloomfields General Santos is a 33-hectare residential development located in Brgy. Labangal, General Santos City.

Land acquisitions in Cavite/ Laguna / Batangas/ Rizal / Quezon.

RLX Calamba is an industrial facility in Laguna.

Robinsons DoubleDragon Corp. is an incorporated joint venture company between RLC and DoubleDragon Corp. The primary purpose is to engage in realty development.

Terrazo At Robinsons Vineyard is a residential project.

Investment in Shang Robinsons Properties, Inc. joint venture with RLC.

Land acquisition in Pasig City.

RLX Mexico is an industrial facility in Pampanga.

Brighton Angono is a residential project.

Sierra Valley is a destination estate.

Integrated Developments-Land acquisition.

Other Relevant Information

None.